

TAX RATE STATEMENT

EXHIBIT B

An election will be held in Grossmont Healthcare (the "District") on June 6, 2006, to authorize the sale of up to \$247,000,000 in bonds of the District to finance health care facilities as described in the ballot measure. If the bonds are approved, the District expects to sell the bonds in more than one series. Principal and interest on the bonds will be payable from the proceeds of tax levies made upon the taxable property in the District. The following three paragraphs are being provided in compliance with Sections 9400-9404 of the Elections Code of the State of California.

1. The best estimate of the tax rate which would be required to be levied to fund this bond issue during the first fiscal year after the sale of the first series of bonds, based on estimated assessed valuations at the time of filing of this statement, is 1.989 cents per \$100 (\$19.89 per \$100,000) of assessed valuation in fiscal year 2008-09.

2. The best estimate of the tax rate which would be required to be levied to fund this bond issue during the first fiscal year after the sale of the last series of bonds, based on estimated assessed valuations at the time of filing of this statement, is 1.989 cents per \$100 (\$19.89 per \$100,000) of assessed valuation in fiscal year 2012-13.

3. The best estimate of the highest tax rate which would be required to be levied to fund this bond issue, based on estimated assessed valuations at the time of filing of this statement, is 1.989 cents per \$100 (\$19.89 per \$100,000) of assessed valuation. The tax rate is expected to remain the same in every year.

Voters should note that the estimated tax rates are based on the ASSESSED VALUE of taxable property on the County's official tax rolls, not on the property's market value. Property owners should consult their own property tax bills to determine their property's assessed value and any applicable tax exemptions.

Attention of all voters is directed to the fact that the foregoing information is based upon the District's projections and estimates only, which are not binding upon the District. The actual tax rates and the years in which they will apply may vary from those presently estimated, due to variations from these estimates in the timing of bond sales, the amount of bonds sold and market interest rates at the time of each sale, and actual assessed valuations over the term of repayment of the bonds. The dates of sale and the amount of bonds sold at any given time will be determined by the District based on need for construction funds and other factors. The actual interest rates at which the bonds will be sold will depend on the bond market at the time of each sale, which in any event will not exceed the legal limit then in effect. Actual future assessed valuation will depend upon the amount and value of taxable property within the District as determined by the County Assessor in the annual assessment and equalization process.

This Tax Rate Statement has been prepared by and is submitted pursuant to direction of the Board of Directors of the District.

Dated: March 6, 2006

Robert P. Yarris, Secretary Board of
Directors, Grossmont Healthcare District